



DEPARTMENT OF THE TREASURY

OFFICE OF PUBLIC AFFAIRS

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Statement by Secretary of the Treasury John W. Snow on the Departure of CDFI Fund Director Tony T. Brown

"During Tony Brown's service, the Treasury Department's Community Development Financial Institution (CDFI) Fund has made a significant contribution to creating jobs and stimulating economic growth in our nation's low income communities. By attaining the maximum impact from the new \$15 billion New Markets Tax Credit Program, Tony has implemented President Bush's call for sustainable economic development, and attracted increased private sector investment to low income communities. As part of this effort, the Fund has established effective new performance measures for the use of its resources which are based on their impact on the community, not simply on the amount that is spent."

"I am grateful for Tony Brown's service to the Treasury Department and we wish him the best."